

Summary of Exchange Rate Forecasts

12th January 2016



AIB Treasury Economic Research Unit

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q1-2016	Q2-2016	Q3-2016	Q4-2016
Euro Versus					
USD	1.085	1.05-1.11	1.04-1.10	1.03-1.09	1.02-1.08
GBP	0.750	0.74-0.78	0.75-0.79	0.72-0.76	0.70-0.74
JPY	127.80	126-132	125-131	126-132	127-133
CHF	1.09	1.09	1.09	1.09	1.09
US Dollar Versus					
JPY	117.74	116-122	117-123	119-125	121-127
GBP	1.447	1.39-1.45	1.36-1.42	1.40-1.46	1.43-1.49
CAD	1.42	1.42	1.44	1.45	1.46
AUD	0.70	0.70	0.70	0.69	0.68
NZD	0.65	0.66	0.66	0.65	0.64
CNY	6.58	6.60	6.65	6.70	6.75
Sterling Versus					
JPY	170	169	167	175	181
CAD	2.06	2.02	2.00	2.08	2.08
AUD	2.07	2.03	1.99	2.07	2.15
NZD	2.21	2.15	2.11	2.20	2.28

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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